FISCAL NOTE

SB 3235 - HB 3368

January 23, 2008

SUMMARY OF BILL: Deletes current authorization for the issuance of a permit for outdoor advertising in Memphis, Nashville, Knoxville, or Chattanooga if outdoor advertising at that location was previously permitted but was removed within the previous 18 months.

ESTIMATED FISCAL IMPACT:

Decrease State Revenue - Not Significant/Highway Fund

Assumptions:

- A decrease in state revenue due to the renewal of fewer outdoor advertising permits.
- Very few renewals will not occur as a result of this bill.
- The renewal fee for outdoor advertising is \$40.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

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